

Spencer Dale – group chief economist

bp's group chief economist, Spencer Dale, is responsible for advising the board and leadership team on the global energy system and the energy transition.



Role at bp

Spencer Dale is group chief economist of bp plc. He manages bp's economics and energy insights team which provides advice and analysis on the global energy system, the energy transition and the evolving nature of the energy system as it moves to net zero. The economics and energy insights team are responsible for producing bp's annual Statistical Review of World Energy and bp's Energy Outlook.

Background

Spencer Dale joined bp as group chief economist in October 2014. Prior to that, he was executive director for financial stability at the Bank of England and a member of the Financial Policy Committee. Between 2008 and 2014, Spencer was chief economist of the Bank of England and a member of the Monetary Policy Committee. Spencer joined the Bank of England in 1989 and served in numerous roles, including private secretary to Mervyn King and head of economic forecasting. Spencer served as a senior advisor at the US Federal Reserve Board of Governors between 2006 and 2008.

Education

He was educated at the University of Wales, gaining a BSc in Economics in 1988 and at the University of Warwick, gaining an MSc in Economics in 1989, whereupon he immediately joined the Bank of England.