

Implications of the Energy Efficiency Gap for Reducing Greenhouse-Gas Emissions

Hosted by

The Harvard Project on Climate Agreements

The Centre for European Economic Research (ZEW)

The Enel Foundation

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Twentieth Conference of the Parties

United Nations Framework Convention on Climate Change

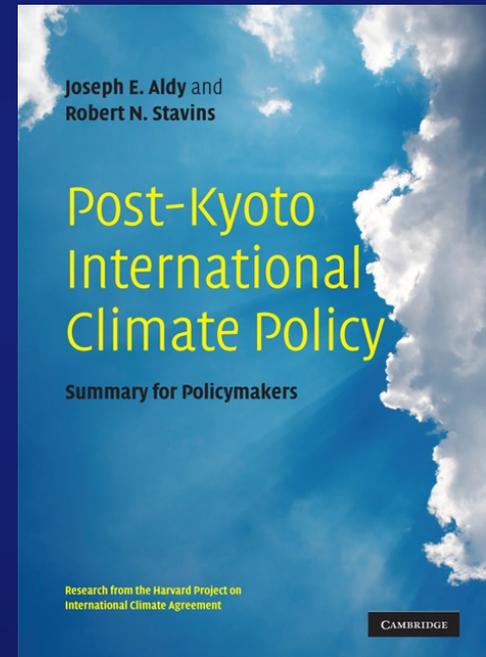
Lima, Peru

December 8, 2014



Developing and Advancing Ideas for Climate Policy

- The Harvard Project on Climate Agreements
 - Mission: To help identify and advance scientifically sound, economically rational, and politically pragmatic public policy options for addressing global climate change
- Drawing upon research & ideas from leading thinkers around the world from:
 - Academia
 - Private industry
 - NGOs
 - Governments
- 70 research initiatives in Argentina, Australia, China, Europe, India, Japan, and the United States



The Energy Efficiency Gap

- **Builds upon** a joint project of the Duke University Energy Initiative and the Harvard Environmental Economics Program, “Evaluating the Energy Efficiency Gap”
- **Basic definition:** the *apparent* reality that some energy-efficiency technologies that would pay off for adopters ... are nevertheless *not* adopted
- **Broader definition:** the apparent reality that some energy-efficiency technologies that would be *socially efficient* are not adopted
- **Why** are such technologies **not adopted**? Answer(s) to that question have potentially important climate policy implications.

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For More Information

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